

## LITTLEMAN FISCAL SERVICES PVT LTD

Reg. off. : 309/310, Gundecha Industrial Complex, Akurli Road, Kandivali (E), Mumbai 400101  
CIN: U74140MH1993PTC074596

### DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting this Twenty Fifth Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2018.

#### Financial and Operational Highlights

Particulars	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
Total income for the year	1712790.50	825698.00
Profit before Financial costs, Depreciation, and Taxation	49950.15	29482.82
Less: Financial costs	-	-
Operating profit before Depreciation and Taxation	49950.15	29482.82
Less: Depreciation	-	-
Profit before Taxation	49950.15	29482.82
Less : Provision for Taxation- Current Tax	12927.00	16940.00
Less/(Add) : Provision for Taxation- Deferred tax (net)	2172.00	(15684.00)
Profit after Taxation	34851.15	28226.82
Add: Balance brought forward	744726.47	722144.65
Transferred to Special Reserve Fund u/s. 45IC of RBI Act, 1934	6970.00	5645.00
Balance Carried to Balance Sheet	772607.62	744726.47

#### Operations review & state of affairs

Total revenue of your Company, during the year under review, increased at ₹ 1712790.50 as against the total revenue of ₹ 825698 in the previous year. Your Company has been able to earn net profit after tax of ₹ 34851.15 for the year as against the net profit after tax of ₹ 28226.82 in the previous year.

#### Dividend & Transfer to reserve

To consolidate the financial position of the Company, the Board does not propose any dividend for the year ended March 31, 2018. The Board does not propose to transfer any amount to General Reserves for the aforesaid financial year.

#### Change in the nature of business

There is no change in the nature of the business of the Company.

#### Share capital of the Company

The Authorised share capital of the Company is Rs. 1,80,00,000/-. The paid up equity share capital, as at 31<sup>st</sup> March, 2018 was ₹ 1,79,74,000/- divided into 17,97,400 Equity shares, having face value of ₹ 10/- each fully paid up.

#### Subsidiaries, Joint ventures and associate companies

As on March 31, 2018, the Company does not have any Subsidiary, Joint Venture or Associate Company.

### **Extract of the annual return**

The details forming part of the extract of Annual Return in form MGT-9, as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 is included in this Report as **ANNEXURE 'A'** and form an integral part of this report.

### **Particulars of contracts or arrangements with related parties**

No related party transactions were entered into during the financial year by the company therefore information in form AOC-2 is not applicable.

### **Internal Control System and their adequacy**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

The Company has in place adequate policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. Thus Company has in place adequate internal financial controls over financial reporting. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

### **Directors and Key Managerial Personnel (KMP)**

There has been no change in the constitution of Board during the year under review.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

### **Statutory Auditors and Auditors' Report**

Members of the Company at the Annual General Meeting ('AGM') held on 30<sup>th</sup> September 2014 approved the appointment of M/s. Jain Vijay & Company, Chartered Accountants (Firm Registration No. 103987W), as statutory auditors of the Company for a period of five years commencing from the conclusion of the 21<sup>st</sup> AGM held on 30<sup>th</sup> September 2014 until the conclusion of the 26<sup>th</sup> AGM of the Company to be held in 2019.

The first proviso to section 139 (1) of the Companies Act 2013 has been omitted vide section 40 of the Companies (Amendment) Act, 2017 notified on 7<sup>th</sup> May 2018. Therefore it is not mandatory for the Company to place the matter relating to appointment of statutory auditor for ratification by members at every Annual General Meeting, hence the Company has not included the resolution for ratification of appointment of statutory auditor in the notice of AGM. However M/s. Jain Vijay & Co. Chartered Accountants has confirmed that they are eligible to continue as statutory auditor of the Company to audit the books of account of the Company for the financial year ending on 31<sup>st</sup> March 2019 and accordingly M/s. Jain Vijay & Co. Chartered Accountants will continue to be the statutory Auditors of the Company for the financial year ending 31<sup>st</sup> March 2019.

The Auditors' Report does not contain any qualifications, reservations or adverse remarks.

### **Secretarial Audit**

The provisions of section 204 relating Secretarial Audit Report is not applicable to the Company.

### **Particulars of loans, guarantees or investments under section 186**

The Company give loans and make investments in its ordinary course of business being a registered NBFC. The provisions of section 186, except sub section (1), are not applicable to the Company being a registered NBFC therefore related particulars are not given.

### **Deposits**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2018. There were no unclaimed or unpaid deposits as on March 31, 2018.

### **Particulars of employee**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

### **Directors' Responsibility Statement**

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2018, the applicable accounting standards had been followed;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis;
- (v) the Company being unlisted, clause (e) of section 134(5) of the Companies Act, 2013 is not applicable to the Company; and
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Number of meeting of the Board:**

During the year 2017-18, Five board meetings were duly convened and held on the following dates – 16.05.2017, 30.06.2017, 22.09.2017, 10.01.2018, and 31.03.2018.

### **Material Changes between the date of the Board report and end of financial year**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

### **Corporate Social Responsibility**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

### **Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their duties**

The Company is not required to constitute a Nomination and Remuneration Committee as it does not fall within the purview of Section 178(1) of the Companies Act, 2013 and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### **Disclosure of Composition of Audit Committee and Providing Vigil Mechanism**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

### **Risk management policy**

Your Company recognizes that risk is an integral part of business and is committed to managing the risks in a proactive and efficient manner; your Company periodically assesses risks in the internal and external environment, along with the cost of treating risks and incorporates risk treatment plans in its strategy, business and operational plans.

During the year, your Directors has framed a Risk Management Policy (a) to ensure that all the current and future material risk exposures of the Company are identified, assessed, quantified, appropriately mitigated, minimized and managed i.e. to ensure adequate systems for risk management (b) to establish a framework for the company's risk management process and to ensure its implementation (c) to enable compliance with appropriate regulations, wherever applicable, through the adoption of best practices (d) to assure business growth with financial stability.

There are no risks which threaten the existence of the Company.

### **Prevention of Sexual Harassment at Workplace**

Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no complaints were reported

### **Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

### **Conservation of energy, technology absorption, foreign exchange earnings and outgo**

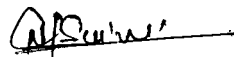
The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "ANNEXURE B".

### **Acknowledgments**

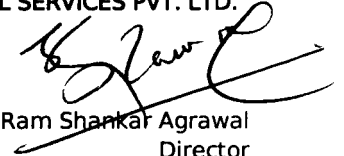
The Board wishes to place on the record its sincere appreciation of the effort put in by your company's management, consultants and employees at all levels.

The Board also appreciates customers, vendors, banks, government authorities, business associates and technology partners for their continued support. With your wishes and trust we endeavour to deliver long term shareholder value.

For and on behalf of the Board  
LITTLEMAN FISCAL SERVICES PVT. LTD.



Narottam Lal Saini  
Director  
DIN : 01759826



Ram Shankar Agrawal  
Director  
DIN : 01242553

Date: 30.06.2018  
Place: Mumbai

**ANNEXURE TO DIRECTORS REPORT 2017-18****ANNEXURE – A**

Form No. MGT-9  
Extract of Annual Return  
as on the financial year ended on 31<sup>st</sup> March 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. Registration & Other Details**

1	CIN	U74140MH1993PTC074596
2	Registration Date	20/10/1993
3	Name of the Company	LITTLEMAN FISCAL SERVICES PVT. LTD.
4	Category/Sub-category of the Company	Company limited by shares Indian Non- Government Company
5	Address of the Registered office & contact details	309/310, Gundecha Industrial Complex, Near Big Bazar, Akurli Road, Kandivali (East), Mumbai-400101 Maharashtra Email: lfsplnbfc@gmail.com
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

**II. Principal Business Activities of the Company**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Financing	64920	96.19
2	Investment	64300	00.01
3	Financial and management consultancy fee	70200	03.80

**III. Particulars of Holding, Subsidiary and Associate Companies**

S. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of share held	Applicable Section
-----NOT APPLICABLE-----					



	Sub Total(B)(2)	0	1702600	1702600	94.73	0	1702600	1702600	94.73	0.00
	Total shareholding of Public Shareholding (B) = (B) (1) + (B) (2)	0	1702600	1702600	94.73	0	1702600	1702600	94.73	0.00
C.	Shares held by Custodians for GDRs & ADRs									
(1)	Promoters		0	0	0.00		0	0	0.00	0.00
(2)	Public Shareholding		0	0	0.00		0	0	0.00	0.00
	Total shareholding Shares held by Custodians for GDRs & ADRs (C) = (C) (1) + (C) (2)	0	0	0	0.00	0	0	0	0.00	0.00
	Grand Total (A + B + C)	0	1797400	1797400	100.00	0	1797400	1797400	100.00	0.00

ii) Shareholding of Promoters

S.No	Shareholders Name	Shareholding at the beginning of the year (01.4.2017)			Shareholding at the end of the year (31.3.2018)			% Change during the year
		No. of Shares	% of Total Shares of the Company	% of shares Pledged /encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of shares Pledged /encumbered to total shares	
1)	Narottamlal Saini	94800	05.27	0.00	94800	05.27	0.00	0.00
	<b>TOTAL</b>	<b>94800</b>	<b>05.27</b>	<b>0.00</b>	<b>94800</b>	<b>05.27</b>	<b>0.00</b>	<b>0.00</b>

iii) Changes in Promoters' Shareholding

S. No	Particulars	Shareholding at the beginning of the year (As on 01-04-2017)		Cumulative Shareholding during the year (As on 01-04-2017 to 31-03-2018)	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	At the beginning of the year	94800	05.27	94800	05.27
2	Date wise increase/decrease in share holding during the year specifying the reasons for increase/decrease.	See details below	See details below	See details below	See details below
3	At the end of the year	94800	05.27	94800	05.27

S.No	Name	Shareholding at the beginning of the year (As on 01-04-2017)		Date	Increase (Decrease)	Reason	Cumulative Shareholding during the year (As on 01-04-2017 to 31-03-2018)	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
1	Narottamlal Saini	94800	05.27	31.03.2017				
		94800	05.27	31.03.2018			94800	05.27

iv) Shareholding pattern of top ten share holders (other than , Director Promoters and holdings of GDRs, ADRs)

Sr.No	Name	Shareholdings		Date	Increase / (Decrease) in shareholding	Reason	Cumulative shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning (01.04.2017) / end of the year (31.03.2018)	% of Total Shares of the Company				No. of Shares	% of Total Shares of the Company
1	Rakesh Agrawal	190800	10.62	01.04.2017				
		190800	10.62	31.03.2018			190,800	10.62
2	Purushottam Agrawal	188000	10.46	01.04.2017				
		188000	10.46	31.03.2018			188,000	10.46
3	Bimla D. Agrawal	159000	8.85	01.04.2017				
		159000	8.85	31.03.2018			159,000	8.85
4	Abhishek Agrawal	135980	7.57	01.04.2017				
		135980	7.57	31.03.2018			135,980	7.57
5	Vivek Agrawal	130120	7.24	01.04.2017				
		130120	7.24	31.03.2018			130,120	7.24
6	Raj Kumar Agrawal	123800	6.89	01.04.2017				
		123800	6.89	31.03.2018			123,800	6.89
7	Varsha Agrawal	111000	6.18	01.04.2017				
		111000	6.18	31.03.2018			111,000	6.18
8	Saket Omprakash agrawal	108520	6.04	01.04.2017				
		108520	6.04	31.03.2018			108,520	6.04
9	Sulochana Agrawal	100100	5.57	01.04.2017				
		100100	5.57	31.03.2018			100,100	5.57
10	Madhu Agrawal	66400	3.69	01.04.2017				
		96400	5.36	16.05.2017 31.03.2018	30,000	Transfer	96,400 96,400	5.36 5.36



v) Shareholding of Director and Key Managerial Personnel

Sr.No	Name	Shareholdings		Date	Increase / Decrease in shareholding	Reason	Cumulative shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning (01.04.2017) / end of the year (31.03.2018)	% of Total Shares of the Company				No. of Shares	% of Total Shares of the Company
1	Narottamlal Saini	94800	05.27	01.04.2017				
		94800	05.27	31.03.2018			94800	05.27

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
• Addition	-	-	-	-
• Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
			-	
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

## VI. Remuneration Of Directors And Key Managerial Personnel

### A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	as % of profit	-	-
	others, specify...	-	-
5	Others, please specify	-	-
	<b>Total (A)</b>	-	-
	Ceiling as per the Act	NA	NA

### B) Remuneration to other directors:

Sr. No	Particulars of Remuneration	Name of the Director	Total Amount
1	<b>Independent Directors</b>		
	• Fee for attending board committee meetings	-	-
	• Commission	-	-
	• Others, please specify	-	-
	Total (1)	-	-
2	<b>Other Non-Executive Directors</b>		
	• Fee for attending board committee meetings	-	-
	• Commission	-	-
	• Others, please specify	-	-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	<b>Total Managerial Remuneration</b>	-	-
	<b>Overall Ceiling as per the Act</b>	-	-

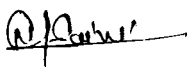
C) Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

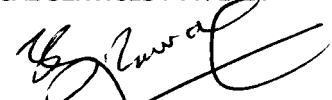
Sr. No.	Particulars of Remuneration	Key Managerial Personnel	Total
1	Gross salary	0.00	0.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
2	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
3	Stock Option	-	-
4	Sweat Equity	-	-
	Commission		
	as % of profit		
5	others, specify...	-	-
	Others, please specify		
	Total	-	-

VII. Penalties / Punishment/ Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board  
LITTLEMAN FISCAL SERVICES PVT. LTD.

  
Narottam Lal Saini  
Director  
DIN : 01759826

  
Ram Shankar Agrawal  
Director  
DIN : 01242553

Date: 30.06.2018  
Place: Mumbai

**ANNEXURE – B**

**Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors**

**(A) Conservation of Energy-**

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

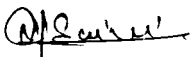
**(B) Technology Absorption-**

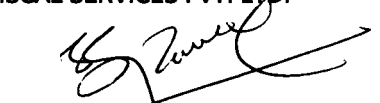
- (i) the efforts made towards technology absorption: Not Applicable
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) : Not Applicable
- (iv) the expenditure incurred on Research and Development: Not Applicable

**(C) Foreign exchange earnings and Outgo-**

The Company has neither earned nor used any foreign exchange during the year under review.

For and on behalf of the Board  
**LITTLEMAN FISCAL SERVICES PVT. LTD.**

  
Narottam Lal Saini  
Director  
DIN : 01759826

  
Ram Shankar Agrawal  
Director  
DIN : 01242553

Date: 30.06.2018  
Place: Mumbai

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
**Littleman Fiscal Services Private Limited**

### Report on the Financial Statements

We have audited the accompanying financial statements of **Littleman Fiscal Services Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

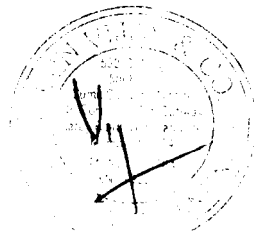
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

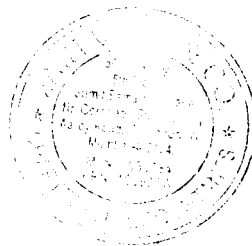
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit and its cash flows for the year ended on that date.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164 (2) of the Act; and
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to our best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which would impact its financial position;
    - (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
    - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and
    - (iv) The disclosure regarding details of specified bank notes held and transacted during 8<sup>th</sup> November 2016 to 30<sup>th</sup> December 2016 has not been made since the requirement does not pertain to financial year ended 31<sup>st</sup> March 2018.

Mumbai, 30<sup>th</sup> June, 2018



For JAIN VIJAY & COMPANY  
Chartered Accountants  
Firm Registration No. 103987W

V. L. JAIN  
Proprietor  
M. No. 036784

## ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

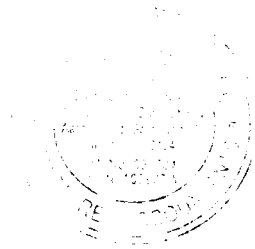
In terms of information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) the Company does not have any fixed assets. Accordingly provisions of clauses (a), (b) and (c) of paragraph 3 (i) of the Order are not applicable.
- (ii) the Company is a non banking finance company and does not hold any inventory, therefore provisions of paragraph 3 (ii) of the Order is not applicable to the Company.
- (iii) the Company has, during the year, not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly provisions of clauses (a), (b) and (c) of paragraph 3 (iii) of the Order are not applicable.
- (iv) In respect of loans granted and investments made, the provisions of section 185 and 186 of the Act, wherever applicable, have been complied with. The company has not given any guaranty or provided any security in connection with a loan during the year.
- (v) in our opinion, the Company has not accepted any deposit from the public during the year in accordance with the provisions of Section 73 to 76 of the Act and rules framed there under.
- (vi) The Central Government has not specified the maintenance of cost records under sub section 1 of section 148 of the Act. Accordingly, provisions of paragraph 3(vi) of the Order is not applicable to the Company.
- (vii)
  - (a) on the basis of books and records examined by us, amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues as applicable have generally been regularly deposited with the appropriate authorities. There are no arrears of undisputed statutory dues as at last day of financial concerned, outstanding for a period of more than six months from the day they become payable.
  - (b) on the basis of books and records examined by us, there are no dues Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Duty of Customs, Duty of Excise and Value Added Tax which have not been deposited with appropriate authorities on account of any dispute.
- (viii) according to the records examined by us, the Company does not have any loans or borrowings from any financial institution, banks, Government or debenture holders during the year. Accordingly, provisions of paragraph 3(viii) of the Order are not applicable to the Company.
- (ix) as per the records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, provisions of paragraph 3(ix) of the Order are not applicable to the Company.
- (x) according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The Company is a private limited company, and accordingly, Section 197 of the Act is not applicable to the Company. Therefore provisions of paragraph 3(xi) of the Order are also not applicable to the Company.

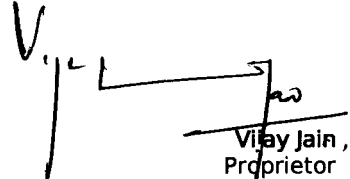


- (xii) in our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, provisions of paragraph 3(xii) of the Order are not applicable to the Company.
- (xiii) according to the information and explanations given to us, the Company has not entered into any transaction with the related parties during the year. Accordingly, provisions of paragraph 3(xiii) of the Order are not applicable to the Company.
- (xiv) according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, provisions of paragraph 3(xiv) of the Order are not applicable to the Company.
- (xv) according to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions of paragraph 3(xv) of the Order are not applicable to the Company.
- (xvi) the Company has obtained registration under Section 45-IA of the Reserve Bank of India Act, 1934.

Mumbai , 30<sup>th</sup> June 2018



For JAIN VIJAY & COMPANY  
Chartered Accountants  
Firm Registration No. 103987W

  
Vijay Jain,  
Proprietor  
M. No. 036784



LITTLEMAN FISCAL SERVICES PRIVATE LIMITED  
CIN: U74140MH1993PTC074596  
Balance sheet as at 31st March 2018

(Amount in ₹)

Particulars	Note No.	As at 31.03.2018		As at 31.03.2017
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
Share capital	2	17974000.00	17974000.00	
Reserves and surplus	3	<u>3388273.62</u>	<u>3366011.47</u>	
		21362273.62		21340011.47
<b>Non-current liabilities</b>				
Long-term provisions	4	<u>52470.00</u>	<u>52508.00</u>	
		52470.00		52508.00
<b>Current liabilities</b>				
Other current liabilities	5	17483.00	10200.00	
Short-term provisions	6	<u>0.00</u>	<u>1577.00</u>	
		17483.00		11777.00
<b>TOTAL</b>		<b><u>21432226.62</u></b>	<b><u>21404296.47</u></b>	
<b>ASSETS</b>				
<b>Non-current assets</b>				
Non-current investments	7	52172.53	52172.53	
Deferred tax assets (net)	8	13512.00	15684.00	
Long-term loans and advances	9	<u>19527876.00</u>	<u>20220000.00</u>	
		19593560.53		20287856.53
<b>Current assets</b>				
Trade receivables	10	141300.00	100000.00	
Cash and cash equivalents	11	171917.09	233175.94	
Short-term loans and advances	12	<u>1525449.00</u>	<u>783264.00</u>	
		1838666.09		1116439.94
<b>TOTAL</b>		<b><u>21432226.62</u></b>	<b><u>21404296.47</u></b>	

Significant accounting policies 1

The accompanying notes form an integral part of the financial statements.

As per our attached report of even date  
For JAIN VIJAY & COMPANY  
Chartered Accountants  
Firm Registration No. 103987W

Vijay Jain  
Proprietor  
M. No. 036784

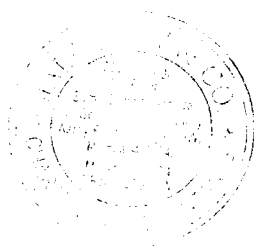
Place : Mumbai  
Dated: 30.06.2018

For and on behalf of the board

Narottam Lal Saini  
Director  
DIN : 01759826

Place : Mumbai  
Dated: 30.06.2018

Ram Shankar Agrawal  
Director  
DIN : 01242553



## LITTLEMAN FISCAL SERVICES PRIVATE LIMITED

CIN: U74140MH1993PTC074596

## Statement of profit and loss for the year ended 31st March 2018

Particulars	Note No.	(Amount in ₹)	
		For the year ended 31.03.2018	For the year ended 31.03.2017
Revenue from operations	13	1647509.00	824966.00
Other income	14	65281.50	732.00
<b>Total Revenue</b>		<u>1712790.50</u>	<u>825698.00</u>
Expenses:			
Employee benefits expense	15	1467758.00	655739.00
Other expenses	16	195082.35	140476.18
<b>Total expenses</b>		<u>1662840.35</u>	<u>796215.18</u>
Profit before tax		49950.15	29482.82
Tax expenses			
Current tax		12924.00	16939.00
MAT credit entitlement		0.00	0.00
Deffered Tax		2172.00	(15684.00)
Tax adjustment for earlier years		3.00	1.00
Profit for the year		<u>15099.00</u>	<u>1256.00</u>
		<u>34851.15</u>	<u>28226.82</u>
Earning per equity share	17		
- Basic		0.02	0.03
- Diluted		0.02	0.03
Significant accounting policies	1		

As per our attached report of even date  
For JAIN VIJAY & COMPANY  
Chartered Accountants  
Firm Registration No. 103987W

Vijay Jain  
Proprietor  
M. No. 036784

For and on behalf of the board

Narottam Lal Saini  
Director  
DIN : 01759826

Ram Shankar Agrawal  
Director  
DIN : 01242553

Place : Mumbai  
Dated: 30.06.2018

Place : Mumbai  
Dated: 30.06.2018

LITTLEMAN FISCAL SERVICES PRIVATE LIMITED  
 CIN: U74140MH1993PTC074596  
 CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

(Amount in ₹)

Particulars	For the year ended 31.03.2018	For the year ended 31.03.2017
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	49950.15	29482.82
Adjustments for		
Provision for standard assets	(38.00)	27211.00
Profit and loss on sale of investment	0.00	(303.00)
Dividend income	(243.50)	(226.00)
Interest and other borrowing costs	0.00	0.00
Operating profit before working capital changes	49668.65	56164.82
Adjustments for :		
(Increase)/decrease in loans and advances	12815.00	(10884414.00)
(increase)/decrease in non current & current assets	(41300.00)	25000.00
increase/(decrease) in non current & current liabilities	7283.00	(1500.00)
Cash generated from operations	28466.65	(10804749.18)
Direct taxes paid	(77380.00)	(3415.00)
Cash flow before extraordinary items	(48913.35)	(10808164.18)
Extraordinary items	0.00	0.00
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>(48913.35)</b>	<b>(10808164.18)</b>
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Purchase)/sale of Fixed Assets (net)	0.00	0.00
(Purchase)/sale of investments	0.00	4251.66
Dividend	243.50	226.00
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>243.50</b>	<b>4477.66</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of share capital and premium (Net of Issue expenses)	(12589.00)	10690183.00
Proceeds from long term borrowings	0.00	0.00
Repayment of long term borrowings	0.00	0.00
Proceeds from short term borrowings	0.00	0.00
Repayment of short term borrowings	0.00	0.00
Change in working capital borrowings from banks	0.00	0.00
Interest and other borrowing costs	0.00	0.00
Dividend paid	0.00	0.00
<b>NET CASH FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>(12589.00)</b>	<b>10690183.00</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(61258.85)</b>	<b>(113503.52)</b>
<b>OPENING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>233175.94</b>	<b>346679.46</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>171917.09</b>	<b>233175.94</b>

Notes :

1. The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on "Cash Flow Statement" prescribed in the Companies (Accounting Standards) Rules, 2006.
2. Refer Note no. 12 for details of cash and cash equivalents.
3. All figures in brackets reflects cash outflow.

As per our attached report of even date  
 For JAIN VIJAY & COMPANY  
 Chartered Accountants  
 Firm Registration No. 103987W

Vijay Jain  
 Proprietor  
 M. No. 036784

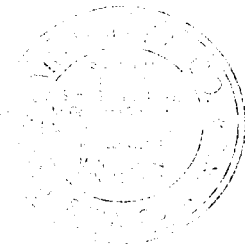
Place : Mumbai  
 Dated: 30.06.2018

For and on behalf of the board

Narottam Lal Saini  
 Director  
 DIN : 01759826

Place : Mumbai  
 Dated: 30.06.2018

Ram Shankar Agrawal  
 Director  
 DIN : 01242553



## **LITTLEMAN FISCAL SERVICES PRIVATE LIMITED**

Notes to the financial statements for the year ended 31st March 2018

### **NOTE 1: Significant accounting policies**

#### **1.1 Basis of preparation of financial statement**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP includes mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements are presented in Indian Rupees except where mentioned otherwise.

In the opinion of the management, all the adjustments which are necessary for a fair presentation have been included. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. The Company has identified its operating cycle as 12 months.

#### **1.2 Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ("GAAP") in India requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amount of revenue and expenses during the reported period. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

#### **1.3 Current and Non-current classification**

All assets and liabilities are classified into current and non-current.

##### **Assets**

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realised within 12 months after the reporting date; or
- d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

##### **Liabilities**

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

##### **Operating cycle**

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

**NOTE 1: Significant accounting policies (continued)**

**1.4 Fixed assets**

**TANGIBLE**

Tangible fixed assets are stated at cost of acquisition (except in cases of revalued asset which is stated at revalued amount) less accumulated depreciation and impairment losses if any. The cost of acquisition includes subsequent improvement thereto inclusive of taxes, duties (net of cenvat), freight and other incidental expenses relating to acquisition, improvement and installation.

**INTANGIBLE**

Intangible fixed asset comprising software licenses are stated at cost of acquisition including any cost attributable bringing the asset to its working condition, less accumulated amortisation. Any expenses on such software licenses for support and maintenance payable annually are charged to the Statement of Profit and Loss.

**1.5 Revenue recognition**

Interest income on loans is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Profit/loss on sale of investments is recognized at the time of actual sale/redemption.

Dividend income is recognised when the Company's right to receive dividend is established by the reporting date.

Income from services is recognised as per the terms of contracts on accrual basis.

**1.6 Depreciation/Amortisation**

Depreciation on all the tangible assets is provided for on straight line method based on the useful lives of assets as prescribed under part C of Schedule II of the Act.

Intangible assets (Software) are amortized over their respective useful lives on a straight line basis, commencing from the date the assets is available to the Company for its use.

Depreciation in respect of addition to fixed assets is provided on pro-rata basis from the date from which such assets are ready for intended use.

Depreciation on fixed assets sold, discarded or demolished during the year is provided at their respective rates up to the date on which such assets are sold, discarded or demolished..

**1.7 Investments**

The Company being regulated as a Non-Banking Financial Company (NBFC) by the RBI, investments are classified under two categories i.e. Current and Non-current (Long Term) and are valued in accordance with the RBI guidelines and the Accounting Standards (AS) 13 on 'Accounting for Investments'. Non-current (Long-term) investments' are carried at acquisition cost. A provision is made for diminution other than temporary on an individual basis. Current Investments' are carried at lower of cost or fair value on an individual investment basis.

**1.8 Employee benefits**

**Short-term employee benefits:**

All employee benefits falling due wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, bonus, leave encashment etc. and estimated variable remuneration are recognized in the period in which the employee renders the related service.

**Long-term employee benefits:**

Employees Provident Funds and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act 1972 are not applicable to the Company as the Company does not have the requisite number of employees for applicability said Acts.



**LITTLEMAN FISCAL SERVICES PRIVATE LIMITED**

Notes to the financial statements for the year ended 31st March 2018

**NOTE 1: Significant accounting policies (continued)**

**1.9 Income taxes**

Current tax is determined as the amount of tax payable in respect of taxable income for the year as determined in accordance with the provisions of Income Tax Act, 1961.

Deferred tax is recognised on timing difference, between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are recognised with regard to all deductible timing differences to the extent it is probable that taxable profit will be available against which deductible timing differences can be utilized. When the Company carries forward unused tax losses and unabsorbed depreciation, deferred tax asset are recognised only to the extent that there is virtual certainty backed by convincing evidence that sufficient future taxable income will be available against which deferred tax asset can be realized. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date and reduced by the extent that it is no longer probable that sufficient taxable profit will be available to allow all or a part of the deferred tax asset to be utilised.

**1.10 Provisions and contingent liabilities**

A provision is recognised when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be require to settle the obligation, in respect of which reliable estimates can be made. Provisions are not discounted to the present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Continent liabilities are not recognised.

**1.11 Earnings per share**

Basic and diluted earnings per share are computed in accordance with Accounting Standards (AS)-20 -Earnings per share.

Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity share holders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.



## LITTLEMAN FISCAL SERVICES PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2018

(Amount in ₹)

Particulars	As at 31.03.2018		As at 31.03.2017	
-------------	------------------	--	------------------	--

**Note 2: Share capital**

	Numbers	Amount	Numbers	Amount
<b>Authorised:</b>				
Equity Shares of ₹ 10/- each	1800000	18000000.00	1800000	18000000.00
<b>Total</b>		<u>18000000.00</u>		<u>18000000.00</u>
<b>Issued, subscribed and paid-up :</b>				
Equity Shares of ₹ 10/- each fully paid	1797400	17974000.00	1797400	17974000.00
<b>Total</b>		<u>17974000.00</u>		<u>17974000.00</u>

**2.a Reconciliation of number of equity shares outstanding at the beginning and at the end of the year :**

Particulars	Numbers	Amount	Numbers	Amount
At the beginning of the year	1797400	8987000.00	898700	8987000.00
Issued during the year	0	0.00	898700	0.00
Outstanding at the end of year	1797400	8987000.00	1797400	8987000.00

2.b The company has only one class of equity shares having a par value of ₹ 10/- per share. Each shareholder is eligible for one vote per share. The dividend proposed by the board of directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of preferential amounts, in proportion of their shareholding.

**2.c Shareholders holding more than 5% of the share capital at the end of the year:**

Name of shareholders	Numbers	% of Holding	Numbers	% of Holding
Rakesh Agrawal	190800	10.62	190800	10.62
Purushottam Agrawal	188000	10.46	188000	10.46
Bimla D. Agrawal	159000	8.85	159000	8.85
Abhishek Agrawal	135980	7.57	135980	7.57
Vivek Agrawal	130120	7.24	130120	7.24
Raj Kumar Agrawal	123800	6.89	123800	6.89
Varsha Agrawal	111000	6.18	111000	6.18
Saket Omprakash Agrawal	108520	6.04	108520	6.04
Sulochana Agrawal	100100	5.57	100100	5.57
Narottam Lal Saini	94800	5.27	94800	5.27
Madhu Agrawal	96400	5.36	N.A.	N.A.

**Note 3: Reserves and surplus**

Special Reserve Fund u/s. 45IC of RBI Act, 1934				
Balance at the beginning of the year	189202.00		183557.00	
Add: transferred from surplus in Statement of profit and loss	<u>6970.00</u>		<u>5645.00</u>	
		196172.00		189202.00
Securities Premium Account				
Balance at the beginning of the year	2432083.00		728900.00	
Add : Premium on issue of shares	0.00		1797400.00	
Less: Expenses on issue of shares	<u>12589.00</u>		<u>94217.00</u>	
		2419494.00		2432083.00
Surplus in Statement of profit and loss :				
Balance at the beginning of the year	744726.47		722144.65	
Add (less): Profit (loss) after tax for the year	<u>34851.15</u>		<u>28226.82</u>	
	779577.62		750371.47	
Less: Appropriations :				
Special Reserve Fund u/s. 45IC of RBI Act, 1934	<u>6970.00</u>		<u>5645.00</u>	
		772607.62		744726.47
<b>Total</b>		<u>3388273.62</u>		<u>3366011.47</u>

**Note 4: Long-term provisions**

Contingent provisions against standard assets		52470.00		52508.00
<b>Total</b>		<u>52470.00</u>		<u>52508.00</u>



**LITTLEMAN FISCAL SERVICES PRIVATE LIMITED**

Notes to the financial statements for the year ended 31st March 2018

(Amount in ₹)

Particulars As at 31.03.2018 As at 31.03.2017

**Note 5: Other current liabilities**

Statutory liabilities	400.00	200.00
Accrued expenses	10000.00	10000.00
Other payables	7083.00	0.00
<b>Total</b>	<b>17483.00</b>	<b>10200.00</b>

**Note 6: Short-term provisions**

Provision for taxation	0.00	16939.00
Less: Tax deducted at source and MAT credit utilised	0.00	15362.00
	0.00	1577.00
<b>Total</b>	<b>0.00</b>	<b>1577.00</b>

**Note 7: Non-current investments**

Long term investments : Other investments (at cost): Investments in fully paid equity instruments	Face Value per equity share ₹	Numbers	Amount	Numbers	Amount
Quoted					
Amit International Limited	10.00	800	10158.58	800	10158.58
Balaji Telefilms Limited	2.00	1	45.40	1	45.40
BPL Limited	10.00	1	51.55	1	51.55
DLF Limited	2.00	50	25917.63	50	25917.63
Hindalco Industries Limited	1.00	1	213.58	1	213.58
Khyati Multimedia Limited	10.00	10	78.50	10	78.50
Landmarc Leisure Corporation Limited	1.00	500	1310.00	500	1310.00
Mahanagar Telephone Nigam Limited	10.00	1	132.84	1	132.84
Merck Limited	10.00	5	1471.80	5	1471.80
Mukta Arts Limited	10.00	5	826.55	5	826.55
Padmini Technologies Limited	10.00	1	25.00	1	25.00
Pentamedia Graphics Limited	1.00	1	74.42	1	74.42
Reliance Communications Limited	10.00	1	196.98	1	196.98
Reliance Industries Limited	10.00	2	264.68	2	264.68
Sandu Pharmaceuticals Limited	10.00	1	10.00	1	10.00
Sri Adhikari Brothers Television Network Ltd	10.00	5	367.90	5	367.90
Tata Teleservices (Mah.) Limited	10.00	1	9.05	1	9.05
Tips Industries Limited	10.00	5	400.70	5	400.70
Top Telemedia Limited	10.00	20	246.00	20	246.00
OPTO Circuits (INDIA) Limited	10.00	400	10371.37	400	10371.37
<b>Total</b>			<b>52172.53</b>		<b>52172.53</b>

Particulars	Book value	Market value	Book value	Market value
Aggregate amount of: Quoted investments	52172.53	25987.57	52172.53	25338.80

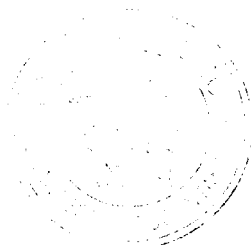
**Note 8: Deferred tax assets (net)**

Deferred tax assets on account of :		
Contingent provisions against standard assets	13512.00	15684.00
Brought forward capital losses	671084.00	778457.00
	684596.00	794141.00
<b>Net deferred tax assets recognised*</b>	<b>13512.00</b>	<b>15684.00</b>

\*in absence of virtual certainty of capital gain in future periods, deferred tax assets for capital losses not recognised.

**Note 9: Long-term loans and advances**

Unsecured, considered good				
Loans		19465000.00		20220000.00
Tax deducted at source and MAT credit utilised	75800.00		0.00	
Less : provision for tax	12924.00		0.00	
		62876.00		0.00
<b>Total</b>		<b>19527876.00</b>		<b>20220000.00</b>

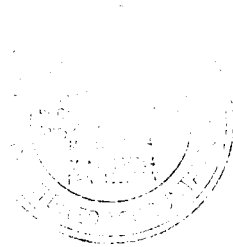




LITTLEMAN FISCAL SERVICES PRIVATE LIMITED  
Notes to the financial statements for the year ended 31st March 2018

(Amount in ₹)

Particulars	As at 31.03.2018	As at 31.03.2017
<b>Note 10: Trade receivables</b>		
Unsecured, considered good		
Debts outstanding for a period exceeding six months from the date they are due for payments	111800.00	100000.00
Other debts	29500.00	0.00
Total	<u>141300.00</u>	<u>100000.00</u>
<b>Note 11 : Cash and cash equivalents</b>		
Balances with banks in current accounts	53409.59	66539.44
Cash on hand	118507.50	166636.50
Total	<u>171917.09</u>	<u>233175.94</u>
<b>Note 12: Short-term loans and advances</b>		
Unsecured, considered good		
Interest accrued on loans	1523109.00	783264.00
Goods and Services Tax receivable	2340.00	0.00
Total	<u>1525449.00</u>	<u>783264.00</u>



**LITTLEMAN FISCAL SERVICES PRIVATE LIMITED**

Notes to the financial statements for the year ended 31st March 2018

(Amount in ₹)

Particulars	For the year ended 31.03.2018	For the year ended 31.03.2017
-------------	-------------------------------	-------------------------------

**Note 13: Revenue from operations**

Interest		
Interest on loans	1647509.00	824966.00
Total	<u>1647509.00</u>	<u>824966.00</u>

**Note 14: Other income**

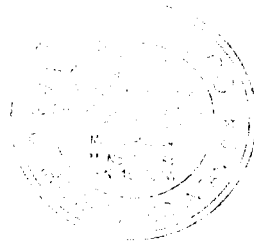
Net gain on sale of non-current investments	0.00	303.00
Dividend	243.50	226.00
Financial and management consultancy fee	65000.00	0.00
Interest on Income Tax refund	0.00	203.00
Contingent provisions against standard assets written back	38.00	0.00
Total	<u>65281.50</u>	<u>732.00</u>

**Note 15: Employee benefits expense**

Salaries and wages	1405000.00	650000.00
Staff welfare expenses	62758.00	5739.00
Total	<u>1467758.00</u>	<u>655739.00</u>

**Note 16: Other expenses**

Auditors' remuneration (Refer note no. 19)	10000.00	10000.00
Membership fees	5000.00	5750.00
Contingent provisions against standard assets	-	27211.00
Communication expenses	13080.00	13264.00
Electricity expenses	550.00	24000.00
Office Compensation	48000.00	48000.00
Rates and taxes	2500.00	2500.00
Travelling and conveyance	64916.00	1925.00
Miscellaneous expenses	51036.35	7826.18
Total	<u>195082.35</u>	<u>140476.18</u>



**LITTLEMAN FISCAL SERVICES PRIVATE LIMITED**

Notes to the financial statements for the year ended 31st March 2018

		2017-2018	2016-2017
<b>Note 17 : Earning per equity share</b>			
Net profit (loss) after tax	₹	34851.15	28226.82
Weighted average number of shares used in computing basic and diluted earnings per share	Numbers	1,797,400	925,784
Face value of equity share	₹	10.00	10.00
Basic earning per share	₹	0.02	0.03
Diluted earning per share	₹	0.02	0.03

**Note 18: Payment to Auditors (excluding tax)**

	(Amount in ₹)	
	For the year ended 31.03.2018	For the year ended 31.03.2017
Statutory audit	8000.00	8000.00
Certification	2000.00	2000.00
	<u>10000.00</u>	<u>10000.00</u>

**Note 19 : Disclosure under The Micro, Small and Medium Enterprises Development Act 2006**

As per the information available with the Company in response to the enquiries from all existing suppliers with whom Company deals, none of the suppliers are registered as micro, small or medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006 as at 31<sup>st</sup> March 2018 with competent authorities.

**Note 20 : Employee benefits**

The company has recognized, wherever applicable, as an expense, the short term benefits to its employees such as salary, bonus, leave-encashment etc. Provisions of Employees Provident Funds and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act 1972 are not applicable to the company as the company does not have the requisite number of employees for applicability said Acts.

**Note 21 : Related party disclosures**

As per the requirement of the Accounting Standard 18, there is no individual who owns directly or indirectly an interest in voting power of the company that gives him/her control or significant influence over the company.

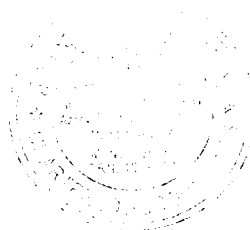
**Note 22 : Small and medium sized company**

The company is a Small and Medium-sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium-sized Company.

Note 23 :  
Schedule to the Balance Sheet of a non-deposit taking non-banking financial company (as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 )

Amount (in ₹)

Sr. No.	Particulars	As at 31.03.2018		As at 31.03.2017	
		Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
<b>Liabilities Side :</b>					
1	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:				
	(a) Debentures : Secured	Nil	Nil	Nil	Nil
	Debentures : Unsecured (other than falling within the meaning of public deposits)	Nil	Nil	Nil	Nil
	(b) Deferred Credits	Nil	Nil	Nil	Nil
	(c) Term Loans	Nil	Nil	Nil	Nil
	(d) Inter-corporate loans and borrowing	Nil	Nil	Nil	Nil
	(e) Commercial Paper	Nil	Nil	Nil	Nil
	(f) Public Deposits	Nil	Nil	Nil	Nil
	(f) Other Loans	Nil	Nil	Nil	Nil
<b>Assets Side :</b>					
		Amount Outstanding		Amount Outstanding	
2	Break-up of Loans and Advances including bills receivables [other than those included in (3) below] :				
	(a) Secured		Nil		Nil
	(b) Unsecured		20988109.00		21003264.00
3	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities :				
	(i) Lease assets including lease rentals under sundry debtors :				
	(a) Financial lease		Nil		Nil
	(b) Operating lease		Nil		Nil
	sundry debtors :				
	(a) Assets on hire		Nil		Nil
	(b) Repossessed Assets		Nil		Nil
	(iii) Other loans counting towards AFC activities:				
	(a) Loans where assets have been repossessed		Nil		Nil
	(b) Loans other than (a) above		Nil		Nil
4	Break -up of Investments :				
	Current Investments :				
	1. Quoted :				
	(i) Shares :				
	(a) Equity		Nil		Nil
	(b) Preference		Nil		Nil
	(ii) Debentures and Bonds		Nil		Nil
	(iii) Units of Mutual Funds		Nil		Nil
	(iv) Government Securities		Nil		Nil
	(v) Others		Nil		Nil
	2. Unquoted :				
	(i) Shares :				
	(a) Equity		Nil		Nil
	(b) Preference		Nil		Nil
	(ii) Debentures and Bonds		Nil		Nil
	(iii) Units of Mutual Funds		Nil		Nil
	(iv) Government Securities		Nil		Nil
	(v) Others		Nil		Nil



## LITTLEMAN FISCAL SERVICES PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2018

	<b>Non current Investment :</b>						
	1. Quoted :						
	(i) Shares :						
	(a) Equity	52172.53			52172.53		
	(b) Preference	Nil			Nil		
	(ii) Debentures and Bonds	Nil			Nil		
	(iii) Units of Mutual Funds	Nil			Nil		
	(iv) Government Securities	Nil			Nil		
	(v) Others	Nil			Nil		
	2. Unquoted :						
	(i) Shares :						
	(a) Equity	Nil			Nil		
	(b) Preference	Nil			Nil		
	(ii) Debentures and Bonds	Nil			Nil		
	(iii) Units of Mutual Funds	Nil			Nil		
	(iv) Government Securities	Nil			Nil		
	(v) Others	Nil			Nil		
5	<b>Borrower group-wise classification of assets</b>						
	Category	Amount net of provisions			Amount net of provisions		
		Secured	Unsecured	Total	Secured	Unsecured	Total
	1. Related Parties:						
	(a) Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Companies in the same group	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Other related parties	Nil	Nil	Nil	Nil	Nil	Nil
	2. Other than related parties	Nil	20988109.00	20988109.00	Nil	21003264.00	21003264.00
	Total	Nil	20988109.00	20988109.00	Nil	21003264.00	21003264.00
6	<b>Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):</b>						
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)		Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	
	1. Related Parties:						
	(a) Subsidiaries	Nil	Nil		Nil	Nil	
	(b) Companies in the same group	Nil	Nil		Nil	Nil	
	(c) Other related parties	Nil	Nil		Nil	Nil	
	2. Other than related parties	25987.57	52172.53		25338.80	52172.53	
	Total	25987.57	52172.53		25338.80	52172.53	
7	<b>Other Information</b>						
	Particulars			Amount			Amount
	(i) Gross Non Performing Assets						
	(a) Related parties	Nil			Nil		
	(b) Other than related parties	Nil			Nil		
	(ii) Net Non Performing Assets						
	(a) Related parties	Nil			Nil		
	(b) Other than related parties	Nil			Nil		
	(iii) Assets acquired in satisfaction of debts						
		Nil			Nil		

**Note 24 :**

Information with regards to other matters specified in schedule III of the Act, is either Nil or not applicable to the company for the year.

**Note 25 :**

The previous year figures have been regrouped, rearranged and recasted to make them comparable with the figures of the current year.

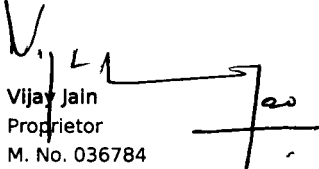
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As per our attached report of even date

For JAIN VIJAY & COMPANY

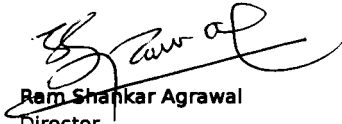
Chartered Accountants

Firm Registration No. 103987W

  
Vijay Jain  
Proprietor  
M. No. 036784

For and on behalf of the board

  
Narottam Lal Saini  
Director  
DIN : 01759826

  
Ram Shankar Agrawal  
Director  
DIN : 01242553

Place : Mumbai  
Dated: 30.06.2018

Place : Mumbai  
Dated: 30.06.2018

